

MEDIA STATEMENT
IMMEDIATE RELEASE

PROLINTAS INFRA BUSINESS TRUST DELIVERS RESILIENT 3Q RESULTS

- *Trust's revenue grows by 2.6% to RM81.4 million in 3Q24, driven by increased traffic volumes*
- *Trust exceeded its revenue forecast as of the third quarter, achieving RM232.8 million or 101% of the expected amount*
- *On track to achieve RM70.0 million distribution target for FY2024*

Kuala Lumpur, 14 November 2024 – Prolintas Infra Business Trust (“Prolintas Infra BT” or the “Trust”) has announced its results for the third quarter ended 30 September 2024 (“3Q24”). The Trust reported revenue of RM81.4 million, marking a 2.6% quarter-on-quarter (“QoQ”) increase from RM79.3 million in the preceding quarter (“2Q24”).

This growth was primarily driven by higher traffic volumes across key toll roads, particularly the Ampang-Kuala Lumpur Elevated Highway (“AKLEH”) and Lebuhraya Kemuning-Shah Alam (“LKSA”), which saw increases of 2.3% and 1.2% respectively. This rise in traffic volume keeps the Trust's revenue performance steady and improving.

Prolintas Infra BT surpassed its revenue forecast for the nine-month period ending 30 September 2024 (“9M 2024”), recording RM232.8 million or 101% of the projected amount. Profit before tax stood at RM28.8 million, exceeding the forecasted RM17.3 million. This increase was primarily driven by higher revenue, greater profit income from Shariah-compliant placements, and reduced IPO-related expenses.

Following the first interim distribution of RM34.9 million for the financial year ending 31 December 2024 (“FY2024”) in September, Prolintas Infra BT remains on track to meet its targeted RM70.0 million total distribution for FY2024, underscoring its commitment to delivering stable and sustainable returns to unitholders.

“We are pleased with the Trust's strong performance this quarter, which demonstrates our long-term plan and ability to execute. Increased traffic volumes, especially on key highways such as AKLEH and LKSA, reinforce the stability of our highway concession business. As we look forward, we remain focused on sustaining this momentum to deliver long-term value to our unitholders,” said the Chairman of the Board.

Prolintas Infra BT is Malaysia's first listed Islamic business trust on Bursa Malaysia, comprising four highways assets: AKLEH, Guthrie Corridor Expressway (“GCE”), LKSA, and Sistem Lingkaran-Lebuhraya Kajang (“SILK”). The Trust offers unitholders a unique proposition of sustainable distributions, supported by the long-term stability of its strategically located highways in high-traffic, densely populated areas in the Klang Valley.



ABOUT PROLINTAS INFRA BT

On 25 March 2024, four key highways under Projek Lintasan Kota Holdings Sdn. Bhd. (PROLINTAS) were listed on the Main Market of Bursa Malaysia Securities Berhad via a business trust known as Prolintas Infra Business Trust (Prolintas Infra BT).

The first Islamic business trust in the history of Malaysia, Prolintas Infra BT encompasses Ampang-Kuala Lumpur Elevated Highway (AKLEH), Guthrie Corridor Expressway (GCE), Lebuhraya Kemuning-Shah Alam (LKSA) and Sistem Lingkaran-Lebuhraya Kajang (SILK), all of which serve as the backbone of national development by enhancing the connectivity of urbanised townships and communities across Klang Valley.

Prolintas Infra BT is managed by Prolintas Managers Sdn. Bhd. as the Trustee-Manager with the key objective of providing unitholders with stable distributions.

For more information, please visit our website at:

Prolintas Infra Business Trust: www.prolintasinfra.com.my

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